28 September, 2018.

Lefkosia, Cyprus

CORRECTED ANNOUNCEMENT

Re: Corrected Announcement in relation to the approval and Publication of the Half-Yearly Financial Report of SUN Interbrew Plc, regarding the first semester of 2018 (non-audited results)

The Company has approved certain corrections to its Half-Yearly Financial Report 2018 (the 'Report') that was originally approved on 20 September 2018, and the corrected Report is hereby attached and published. The corrections do not affect the content of the Report.

SUN Interbrew Plc contact:
Denis Khrenov – Chief Executive Officer
Tel : +380 44 201 4087
Email: D.Khrenov@suninterbrew.kiev.ua

NAP Regulatory Compliance Services Ltd
Regulatory Compliance Officer for the Company

Tel: +357 22 554 343
Fax: +357 22 554 455
Email: info@napcompliance.com

CC: Cyprus Securities and Exchange Commission

20 September, 2018.

Lefkosia, Cyprus

ANNOUNCEMENT

Re: Approval and Publication of the Half-Yearly Financial Report of SUN Interbrew Plc, regarding the first semester of 2018 (non-audited results)

The Board of Directors of Sun Interbrew Plc (the "Company") at a meeting held today, considered and approved the Half-Yearly Financial Report of the Company and its subsidiaries (the "Group") for the first semester of 2018, which includes the interim financial statements with the half-yearly, consolidated, un-audited financial statements of the Group, regarding the six-monthly period which ended on 30 June 2018, pursuant to the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Laws of 2007 of the Republic of Cyprus, Law No. 190(I)/2007 as amended (the "Cypriot Transparency Law") (the "Report").

The full text of the Report is attached, and it is noted that the Non-Audited, Interim Condensed Consolidated Financial Statements have been prepared in accordance with the International Accounting Standard (IAS) 34.

The full text of the Report will also be uploaded on the website of the Company (www.suninterbrew.com/) from where it may be printed, and will be published and made available according to the applicable Transparency legislation and stock exchange rules.

SUN Interbrew Plc contact:
Denis Khrenov – Chief Executive Officer
Tel : +380 44 201 4087
Email: D.Khrenov@suninterbrew.kiev.ua

NAP Regulatory Compliance Services Ltd
Regulatory Compliance Officer for the Company

Tel: +357 22 554 343
Fax: +357 22 554 455
Email: info@napcompliance.com

CC: Cyprus Securities and Exchange Commission

SUN Interbrew Plc

HALF YEARLY FINANCIAL REPORT 2018

which includes the

Non-Audited, Interim Condensed Consolidated Financial Statements for the six-month period ended 30 June 2018

SUN INTERBREW PLC

TABLE OF CONTENTS

SUN INTERBREW PLC

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors

Denis Khrenov – Chairman of the Board, Director and Chief Executive Officer ("CEO")
Alexander Balakhnov - Director and Chief Legal Officer and member of Nominations and Remuneration Committee ("CLO")
Olesia Sheppard - Director and member of the Audit Committee
Dmytro Shpakov - Director
Inter Jura CY (Directors) Limited – Director and member of Nomination and Remuneration Committee
Inter Jura CY (Management) Limited – Director
Costas Melanides – Independent, non-executive Director and member of the Audit Committee
Marios Chrysanthou – Independent, non-executive Director and Chairman of the Audit Committee
Yevhenii Vizhul – Director and Chief Financial Officer ("CFO")

Company Secretary

Inter Jura CY (Services) Limited
1 Lampousa Street
CY-1095 Nicosia
Cyprus

Registered office

1 Lampousa Street
CY-1095 Nicosia
Cyprus

Registration number: HE277915

SUN INTERBREW PLC

Statement by the Members of the Board of Directors and other responsible officers of the Company for the preparation of the Non-Audited, Interim Condensed Consolidated Financial Statements for the six-month period ended 30 June 2018

In accordance with Section 10 sub-sections (3) (c) and (7) of the Transparency Requirements (Securities for Trading on Regulated Markets) Law of 2007 as amended (the "Law"), we, the Members of the Board of Directors and the other responsible persons for the preparation of the Non-Audited, Interim Condensed Consolidated Financial Statements for the six-month period ended 30 June 2018 (the "Interim Condensed Consolidated Financial Statements") of SUN Interbrew Plc (the "Company") confirm to the best of our knowledge that:

(a) the Interim Condensed Consolidated Financial Statements which are presented on pages 9 to 12:

(i) have been prepared in accordance with the applicable International Financial Reporting Standards as adopted by the European Union (IAS 34) and in accordance with the provisions of Section 10, sub-section (4) of the Law , and

(ii) give a true and fair view of the assets, liabilities, the financial position and profit or loss of SUN Interbrew Plc and the undertakings included in the consolidated accounts as a whole, and

(b) the Interim Management Report in pages 5 to 8 includes a fair review of the information required under Section 10, subsection 6 of the Law.

Members of the Board of Directors

Name and surname	Signature
Alexander Balakhnov - Director and Chief Legal Officer and member of Nominations and Remuneration Committee ("CLO")	
Inter Jura CY (Directors) Limited – Director and member of Nomination and Remuneration Committee	
Inter Jura CY (Management) Limited – Director	
Denis Khrenov – Chairman of the Board, Director and Chief Executive Officer ("CEO")	
Dmytro Shpakov – Director	
Olesia Sheppard - Director and member of the Audit Committee	
Costas Melanides – Independent, non-executive Director and member of the Audit Committee	
Marios Chrysanthou – Independent, non-executuve Director and Chairman of the Audit Committee	
Yevhenii Vizhul – Director and Chief Financial Officer ("CFO")	

SUN INTERBREW PLC

Statement by the Members of the Board of Directors and other responsible officers of the Company for the preparation of the Non-Audited, Interim Condensed Consolidated Financial Statements for the six-month period ended 30 June 2018

In accordance with Section 10 sub-sections (3) (c) and (7) of the Transparency Requirements (Securities for Trading on Regulated Markets) Law of 2007 as amended (the "Law"), we, the Members of the Board of Directors and the other responsible persons for the preparation of the Non-Audited, Interim Condensed Consolidated Financial Statements for the six-month period ended 30 June 2018 (the "Interim Condensed Consolidated Financial Statements") of SUN Interbrew Plc (the "Company") confirm to the best of our knowledge that:

(a) the Interim Condensed Consolidated Financial Statements which are presented on pages 9 to 12:

(i) have been prepared in accordance with the applicable International Financial Reporting Standards as adopted by the European Union (IAS 34) and in accordance with the provisions of Section 10, sub-section (4) of the Law , and

(ii) give a true and fair view of the assets, liabilities, the financial position and profit or loss of SUN Interbrew Plc and the undertakings included in the consolidated accounts as a whole, and

(b) the Interim Management Report in pages 5 to 8 includes a fair review of the information required under Section 10, subsection 6 of the Law.

Members of the Board of Directors

Name and surname	Signature
Alexander Balakhnov - Director and Chief Legal Officer and member of Nominations and Remuneration Committee ("CLO")	
Inter Jura CY (Directors) Limited – Director and member of Nomination and Remuneration Committee	
Inter Jura CY (Management) Limited – Director	
Denis Khrenov – Chairman of the Board, Director and Chief Executive Officer ("CEO")	
Dmytro Shpakov – Director	
Olesia Sheppard - Director and member of the Audit Committee	
Costas Melanides – Independent, non-executive Director and member of the Audit Committee	
Marios Chrysanthou – Independent, non-executuve Director and Chairman of the Audit Committee	
Yevhenii Vizhul – Director and Chief Financial Officer ("CFO")	

The Board of Directors presents its Interim Management Report to be followed by the Non-Audited, Interim Condensed Consolidated Financial Statements for the Company and its subsidiaries (the "Group") for the six-month period ended 30 June 2018.

1. Principal activities, Going Concern, extraordinary activities and important events

On 8 March 2018 the Board of Directors of the Company approved the sale of its direct and indirect ownership interests in operating subsidiaries in Russia (JSC SUN InBev Russia) and Ukraine (PJSC SUN InBev Ukraine) to AB INBEV WESTERN EUROPEAN HOLDING B.V a fellow subsidiary under the common control of the Parent Company AB Inbev. The divestment decision was made following the Parent company's decision to merge the ABI Group's operations in Russia and Ukraine with Anadolu Efes (for more details see Note 2(b)– Going concern basis)

On 22 March 2018 AB INBEV WESTERN EUROPEAN HOLDING B.V and EFES BREWERIES INTERNATIONAL N.V. entered into a Framework Agreement (the "Framework Agreement"), pursuant to which the parties intend to form a joint venture of their respective businesses principally involved in the manufacturing, distribution, marketing and sale of Beer in Russia and Ukraine.

On 23 March 2018, the Group entities entered into a sale agreement with AB INBEV WESTERN EUROPEAN HOLDING B.V, for the sale of the business in Russia for the consideration of EUR 824,407 thousand and in Ukraine for the consideration of EUR 39,611 thousand. The total consideration (EUR 824,407 thousand) for the sale of the business in Russia was the result of two share purchase agreements with AB INBEV WESTERN EUROPEAN HOLDING B.V; whereby EUR 754,985 thousand was paid to SUN Interbrew Plc pursuant to the agreement between Sun Interbrew Plc and AB INBEV WESTERN EUROPEAN HOLDING B.V, and EUR 69,422 thousand was paid to Bevmar GmbH, SUN Interbrew Plc's fully owned subsidiary, pursuant to the agreement between Bevmar GmbH with AB INBEV WESTERN EUROPEAN HOLDING B.V.

On 30 March 2018, the Company announced that the merger had been completed.

The consideration was paid to the Group in full. The management was not able to estimate the financial effect of the above transaction by the date the consolidated financial statement were authorized for issue.

The principal activities of the Group have changed from the last year during the first semester. Up until the 31st of March 2018 the Group's activities included the manufacturing, marketing and distribution of beer and soft drinks. Following this date, the Group has no manufacturing, marketing or distribution activities or operations.

2. Review of developments, position and performance of the Group's business

<u>Economic analysis of the results and comparative economic analysis for the beer and soft drinks industry is presented only for 3 months of 2018 in relation to the previous corresponding period 2017</u>.

The loss of the Group in the first half of 2018 was EUR 26,557 thousand (in the first half 2017: EUR 18,287 thousand). This is mostly driven by:

Russian beer industry volumes continued to be weak in the first half of 2018, with the Group's volumes down approximately 3,03 % as compared to the corresponding period in 2017. The volume decline is driven by Smart Size Project (approx. -5.6% weighted impact on full portfolio),while the rest is driven by market share decline in Russia by 0,89%.

Decrease in cost of sales expenses of 14 % due to decrease in the volume of sales.

In Ukraine, beer volumes declined by 5,27 % in the first half of 2018 as compared to the corresponding period in 2017, volume decrease is mainly driven by Off-trade due to ongoing negative industry trend and extremely cold weather in March that impacted secondary sales, while the rest is driven by market share decline in Ukraine by 1,13%.

Revenue increased organically by 1,6 % in the first half of 2018 as compared to the first half of 2017. Cost of sales increased organically by 2 % for the corresponding period.

Net finance costs were 9,640 thousands Euro in the first half of 2018 as compared to 6,338 thousand Euro in the first half of 2017. Normalized losses attributable to equity holders increase in nominal terms to 26,557 thousand Euro in the first half of 2018 as compared to 18,287 thousand Euro in the first half of 2017, mainly due to change the principal activities of Group as result of the sale of direct and indirect ownership interests in operating subsidiaries in Russia (JSC SUN InBev Russia) and Ukraine (PJSC SUN InBev Ukraine). Basic and diluted loss per share (EPS) in the first half of 2018 increase as compare to the first half of 2017 (-0.22 Euro).

On 30 June 2018 the total assets of the Group were 859,806 thousand Euro (30 June 2017: 511,046 thousand Euro) and the net assets were 799,286 thousand Euro (30 June 2017: net assets (3,903) thousand Euro. The total assets of the Group and net assets on the 31st of December 2017 were respectively 556,950 thousand Euro and 6,208 thousand Euro.

The financial position, development and performance of the Company as presented in these financial statements are considered satisfactory.

The Group did not carry out any research and development activities during the year.

3. Future developments of the Group

At Extraordinary General Meetings of the shareholders of the Group subsidiaries Abberton Consultants Limited (HE 107879), Devize Investments Limited (HE 107880), Flexbury Ventures Limited (HE 95325) and S.B. Management Services Limited, special resolutions were approved for the voluntary liquidation of these entities, and the liquidation is expected to materialize in the near future.

4. Results

The Group's results for the Half-Year are set out on page 9 of the consolidated financial statements.

5. Principal Risks and Uncertainties for the second semester of the financial year 2018

The principal risks and uncertainties faced by the Group were related with the respective businesses principally involved in the manufacturing, distribution, marketing and sale of Beer in Russia and Ukraine. The Group, following the disposal of its operating subsidiaries, has no risks for the second semester of the financial year 2018.

6. Share capital

The authorized share capital which amounts to GBP 1,552,786 is divided into 125,278,614 class A shares of GBP 0.01 each and 30,000,000 class B shares of GBP 0.01 each.

The current number of issued shares is 116,628,930 including A class shares (non-voting) of 88,832,710 and B class shares (voting) of 27,796,220. The titles issued by the Company and their ISIN number are as follows:

	ISIN
144A Class A GDR	US86677C1045
Regulation S EURO Class A GDR	US86677C4015
Regulation S Class A GDR	US86677C3025
144A Class B GDR	US86677C2035
Regulation S Class B GDR	US86677C7083
Class A share	GB0057139940
Class B share	GB0049659120

The shares/GDRs are listed on the Luxembourg Stock Exchange, and the GDRs are admitted to trading on the over-the-counter markets ("Freiverkehr") of the Berlin Stock Exchange, Stuttgart Stock Exchange and Frankfurt Stock Exchange.

The Class A shares have no right of conversion or redemption. The special rights, restrictions and provisions applicable to the Class A shares are as follows:

- The dividends on the Class A shares in any year shall be paid in an amount not less than and in equal priority to the dividend payable to the holders of Class B shares.
- On winding up of the Company, the surplus assets available for distribution shall be distributed proportionately among the holders of the Class A shares and the holders of Class B shares according to the amounts of their respective holdings of such shares in the Company.
- The holders of the Class A shares have a right to receive notice of and to attend any shareholder meeting of the Company, but do not have a right to vote at shareholders' meetings, other than at class meetings of the holders of Class A shares, which are necessary in respect of certain matters affecting the rights of the holders of Class A shares.

Class B shares have no restrictions on voting rights.

There wasn't a change in shareholders' structure in 2018.

As of 30 June 2018 the Group, which is beneficially owned by Anheuser-Busch InBev, had the following shareholders' structure:

		Quantities			
#	**Name**	**A**	**B**	**Total**	**%**
1	Anheuser-Busch InBev N.V.	1	-	1	0.0000
2	InBev Belgium N.V.	1	-	1	0.0000
3	Brandbrew S.A.	1	-	1	0.0000
4	Interbrew International B.V.	-	1	1	0.0000
5	Worldoor Limited	73,014,377	12,285,318	85,299,695	73.1377
6	Hancock Venture Partners Inc.	30,545	30,545	61,090	0.0524
7	Bank of New York (Nominees) Limited - London	745,384	-	745,384	0.6391
8	Bank of New York (Nominees) Limited - New York	15,042,401	15,480,356	30,522,757	26.1708
		88,832,710	27,796,220	116,628,930	100.0000

The above shareholding remained unchanged as of five days before the date of approval of these consolidated financial statements.

The shareholders' structure as of 31 December 2017 was as follows:

		Quantities			
#	Name	A	B	Total	%
1	Anheuser-Busch InBev N.V.	1	-	1	0.0000
2	InBev Belgium N.V.	1	-	1	0.0000
3	Brandbrew S.A.	1	-	1	0.0000
4	Interbrew International B.V.	-	1	1	0.0000
5	Worldoor Limited	73,014,377	12,285,318	85,299,695	73.1377
6	Hancock Venture Partners Inc.	30,545	30,545	61,090	0.0524
7	Bank of New York (Nominees) Limited - London	745,384	-	745,384	0.6391
8	Bank of New York (Nominees) Limited - New York	15,042,401	15,480,356	30,522,757	26.1708
		88,832,710	27,796,220	116,628,930	100.0000

It is noted that for a valid transfer of shares to take place, the name of the transferee must be entered in the register of members in respect thereof.

7. Related party transactions

The Company is controlled by Sun Interbrew Plc, incorporated in Cyprus, which owns 100% of the Company's shares. The Company's ultimate controlling party is AB In Bev.

Related parties represent entities under common control and/or ownership.

Related parties may enter into transactions, which unrelated parties may not and transactions between related parties may not be effected on the same terms, conditions and amounts as transactions between unrelated parties.

The transactions of the Company with related parties are stated under note 12 of the Non-Audited, Interim Condensed Consolidated Financial Statements.

8. Board of Directors

The members of the Board of Directors for the year ended 31 December 2017 and at the date of this report are presented on page 1. There were no other significant changes in the composition, distribution of responsibilities or compensation of the Board of Directors.

There is no requirement in the Company’s Articles of Association for retirement of Directors by rotation, all the Directors remain in office.

9. Directors’ interests in the Company’s share capital

Directors have no material direct or indirect shareholding in the Company’s share capital or share options (including their spouse, children and companies in which they hold directly or indirectly at least 20% of the shares with voting rights in a general meeting) both at the end of the financial year and 5 days before the date the consolidated financial statements are approved by the board of Directors.

10. Branches

The Group did not operate through any branches during the first semester.

11. Events after the subsequent to the reporting date

There were no material events subsequent to the reporting date, which have a bearing on the understanding of the consolidated financial statements.

SUN INTERBREW PLC

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2018
All Amounts are Expressed in Thousands of Euros Unless Otherwise Stated

	Notes	6m 2018	6m 2017
Continuing operations			
Revenue		95,847	288,044
Cost of sales		(70,924)	(186,270)
Gross profit		**24,923**	**101,774**
Selling, marketing and distribution expenses[1]		(42,165)	(103,396)
General and administrative expenses		(6,263)	(7,432)
Other operating income/(expenses), net		1,471	893
Non-recurring impairment losses		-	(5397)
Results from operating activities		**(22,034)**	**(13,559)**
Finance income		2,824	840
Finance costs		(6,816)	(7,178)
Net finance costs		**(9,640)**	**(6,337)**
Loss before income tax		**(31,674)**	**(19,896)**
Income tax benefit		5,117	1,609
Loss for the year		**(26,557)**	**(18,287)**
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss:			
Defined benefit plan actuarial losses		-	-
Items that may be reclassified subsequently to profit or loss:			
Foreign currency translation difference		819,635	(12,512)
Other comprehensive (loss)/income for the year		819,635	(12,512)
Total comprehensive loss for the year		**793,078**	**(30,799)**
Loss for the year attributable to:			
Owners of the Company		(25,470)	(17,595)
Non-controlling interests		(1,087)	(692)
Loss for the year		**(26,557)**	**(18,287)**
Total comprehensive income for the year attributable to:			
Owners of the Company		794,165	(30,107)
Non-controlling interests		(1,087)	(692)
Total comprehensive loss for the year		**793,078**	**(30,799)**
Loss per share			
Basic and diluted loss per share (EUR per share)		(0.22)	(0.15)

Items in other comprehensive income above are disclosed net of tax. There is no significant tax relating to each component of other comprehensive income.

The condensed consolidated interim statement of comprehensive income is to be read in conjunction with the notes to, and forming part of, the condensed consolidated interim financial statements set out on pages 9 to12.

SUN INTERBREW PLC

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018
All Amounts are Expressed in Thousands of Euros Unless Otherwise Stated

	Notes	30 June 2018	31 December 2017
Assets			
Non-current assets			
Property, plant and equipment	5	-	176,890
Intangible assets	6	-	60,872
Available for sale financial assets		150	103
Non-current income tax assets		-	1,369
Deferred tax assets		-	65,044
Total non-current assets		**150**	**304,278**
Current assets			
Inventories	7	-	53,403
Loan granted to related party		859,496	-
Current income tax assets		144	546
Trade and other receivables		20	61,521
Prepayments		-	5,211
Cash and cash equivalents		(4)	131,991
Assets classified as held for sale		-	-
Total current assets		**859,656**	**252,672**
Total assets		**859,806**	**556,950**
Capital and reserves and liabilities			
Capital and reserves	8		
Share capital		1,809	1,809
Share premium		459,105	459,105
Accumulated losses		(212,350)	(186,880)
Translation reserve		552,235	(267,400)
Total capital and reserves attributable to the owners of the Company		**800,798**	**6,634**
Non-controlling interests		(1,512)	(426)
Total capital and reserves		**799,286**	**6,208**
Non-current liabilities			
Long-term loans and borrowings		-	-
Finance lease liabilities		-	2
Employee benefits		-	160
Total non-current liabilities		**-**	**162**
Current liabilities			
Loans and borrowings	9	60,177	290,966
Trade and other payables		343	259,614
Current income tax liabilities		-	-
Total current liabilities		**60,520**	**550,580**
Total liabilities		**60,520**	**550,742**
Total equity and liabilities		**859,806**	**556,950**

These consolidated financial statements were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:

Denis Khrenov – Chairman of the Board, Director and Chief Executive Officer ("CEO") ____________

Vizhul Yevhenii – Director and Chief Financial Officer ("CFO") ____________

The consolidated statement of financial position is to be read in conjunction with the notes to, and forming part of, the consolidated financial statements set out on pages 9 to 12.

SUN INTERBREW PLC

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2018
All Amounts are Expressed in Thousands of Euros Unless Otherwise Stated

	Attributable to equity holders of the Company						
	Share capital	**Share premium**	**Accumulated losses**	**Translation reserve**	**Total**	**Non-controlling interests**	**Total**
Balance at 31 December 2016 (restated)	**1,809**	**459,105**	**(160,933)**	**(263,026)**	**36,955**	**187**	**37,142**
Loss for the year	-	-	(17,595)	-	**(17,595)**	(692)	**(18,287)**
Defined benefit plan actuarial loss	-		-		**-**	-	**-**
Foreign currency translation difference	-		-	(12,513)	**(12,513)**	1	**(12,512)**
Total comprehensive loss for the year	-	-	**(17,595)**	**(12,512)**	**(30,108)**	**(691)**	**(30,799)**
Balance at 30 June 2017	**1,809**	**459,105**	**(178,528)**	**(275,538)**	**6,847**	**(504)**	**6,343**
Balance at 31 December 2017	**1,809**	**459,105**	**(186,880)**	**(267,400)**	**6,634**	**(426)**	**6,208**
Loss for the year	-	-	(25,470)	-	**(25,470)**	(1,087)	**(26,577)**
Defined benefit plan actuarial loss	-		-		**-**	-	**-**
Foreign currency translation difference	-		-	819,635	**819,635**	-	**819,635**
Total comprehensive loss for the year	-	-	**(25,470)**	**819,635**	**794,165**	**(1,087)**	**(30,934)**
Balance at 30 June 2018	**1,809**	**459,105**	**(212,350)**	**552,235**	**800,798**	**(1,087)**	**6,208**

(1) Share premium is not available for distribution in the form of dividend.
(2) Share premium includes an amount of EUR 99,615 thousand which relates to issuance of shares of subsidiaries during a reorganization of the Group before the redomiciliation of the Company to Cyprus.

The condensed consolidated interim statement of changes in equity is to be read in conjunction with the notes to, and forming part of, the condensed consolidated interim financial statements set out on pages 9 to12.

SUN INTERBREW PLC
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOW
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2018
All Amounts are Expressed in Thousands of Euros Unless Otherwise Stated

	Notes	6m 2018	6м 2017
Cash flows from operating activities			
Loss for the year		**(26,557)**	**(18,287)**
Adjustments for:			
Depreciation and amortization		13,130	34,670
Impairment losses on property, plant and equipment		75	159
Impairment losses on intangible assets		-	-
(Gain)/loss on disposal of property, plant and equipment		(201)	(794)
Interest expense, net of interest income		4,219	6,251
Forex resulting from operating activities		(1,247)	-
Unrealized foreign exchange (gain)/loss		3,540	(1,639)
Income tax benefit		(5,118)	(1,609)
Other non-cash items		(215)	(430)
Cash from operating activities before changes in working capital and provisions		**(12,374)**	**18,322**
Change in inventories		(5,902)	(4,648)
Change in prepayments for current assets		5,211	(1,011)
Change in trade and other receivables		(5,771)	(3,369)
Change in trade and other payables		(22,095)	(1,673)
Change in provisions and employee benefits		(2)	(36)
Cash flows from operations before income tax and interest paid		**(40,933)**	**7,585**
Interest paid		(529)	(602)
Income taxes paid		(12,446)	(11,874)
Net cash generated by operating activities		**(53,907)**	**4,891**
Cash flows from investing activities			
Loans granted		(793,049)	(65,716)
Loans repaid		28	2,208
Interest received		723	849
Proceeds from sale of property, plant and equipment		284	1,097
Proceeds from sale of assets held for sale		-	-
Proceeds from sale of investments		888,040	
Disposal of subsidiary		(36,753)	
Acquisition of property, plant and equipment		(6,796)	(18,192)
Acquisition of intangible assets		13	(66)
Repayment of finance lease liabilities		-	(120)
Net cash used in investing activities		**52,490**	**(79,940)**
Cash flows from financing activities			
Proceeds from the issue of share capital		402	
Proceeds from borrowings		4,582	45,084
Repayment of borrowings		(74,007)	(41,600)
Cash financing cost other than interests		734	6,895
Net cash generated by financing activities		**(68,289)**	**10,379**
Net increase in cash and cash equivalents		**(69,706)**	**(74,452)**
Cash and cash equivalents at the beginning of the year		**69,701**	**96,313**
Effects of exchange rate changes on the balance of cash held in foreign currencies		1	86
Cash and cash equivalents at the end of the year		**(4)**	**21,948**

The condensed consolidated interim statement of cash flows is to be read in conjunction with the notes to, and forming part of, the condensed consolidated interim financial statements set out on pages 9 to 12.

1. Background

a) Business environment

Russian business environment

Emerging markets such as Russia are subject to different risks than more developed markets, including economic, political and social, and legal and legislative risks. Laws and regulations affecting businesses in Russia continue to change rapidly, tax and regulatory frameworks are subject to varying interpretations. The future economic direction of Russia is heavily influenced by the fiscal and monetary policies adopted by the government, together with developments in the legal, regulatory, and political environment. Because Russia produces and exports large volumes of oil and gas, its economy is particularly sensitive to the price of oil and gas on the world market.

Starting from 2014, sanctions have been imposed in several packages by the U.S. and the E.U. on certain Russian officials, businessmen and companies. This led to reduced access of the Russian businesses to international capital markets.

The impact of further economic and political developments on future operations and financial position of the Group might be significant.

Ukrainian business and political environment

In the recent years, Ukraine has been in a political and economic turmoil. In 2016-2017, an armed conflict continued in certain parts of Luhansk and Donetsk regions. These events resulted in higher inflation, devaluation of the national currency against major foreign currencies, decrease of GDP, illiquidity and volatility of financial markets. In January 2016, the agreement on the free trade area between Ukraine and the EU came into force. As a result, the Russian Federation implemented a trade embargo or import duties on key Ukrainian export products. In response, Ukraine implemented similar measures against Russian products.

(b) Organisation and operations

SUN Interbrew Plc (the "Company") was redomiciled in Cyprus in December 2010, as a public limited liability company in accordance with the provisions of the Cyprus Companies Law, Cap. 113. The Company's registered office is 1 Lampousa Street, 1095 Nicosia, Cyprus. Before December 2010, the Company was registered under the name "SUN Interbrew Limited'' and was incorporated in Jersey, the Channel Islands. The Company and its subsidiaries are collectively referred as the "Group". The Group is headed by Anheuser-Busch Inbev (the "Shareholder Group", "ABI").

As at 30 June 2018 and 2017 99.16% of the Company's preference shares (Class A) and 100% of the ordinary shares (Class B) were effectively owned by Anheuser-Busch InBev, which is the Company's ultimate parent company and ultimate controlling party (the "Parent"). The Company's immediate parent company is Worldoor Limited (the "Immediate Parent"), a company registered in Cyprus. The Company is listed on the Luxembourg Stock Exchange and has also a global depositary receipts program that is listed on the Luxembourg Stock Exchange and admitted to trading on the over-the-counter markets of the Berlin Stock Exchange, Stuttgart Stock Exchange and Frankfurt Stock Exchange.

The Company through a number of holding companies incorporated in Cyprus, Netherlands and Germany had controlling interests in the legal entities registered in Russia and Ukraine, which own 5 breweries and 2 malt plants in the Russian Federation and 3 breweries in Ukraine till the 31 of March 2018. The Board of Directors of the Company approved the sale of its operating subsidiaries to a related party and the sale transaction was executed in March 2018.

The Group manufactured, marketed and distributed beers till the 31 of March 2018. The Group's operations were primary located in the Russian Federation and secondarily in Ukraine. The majority of the Group's funding comes from cash generated from its normal operating activities. In addition, when necessary, the Group seeks additional sources of support from within the group of companies headed by the Shareholder Group. As a result, the Group is economically dependent upon the Shareholder Group. In addition, the activities of the Group are closely linked with the requirements of the Shareholder Group. Basis of preparation

2. Basis of preparation

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU), the requirements of the Cyprus Companies Law, Cap.113. and the Cyprus Transparency Requirements (Securities for Trading on Regulated Markets) Law of 2007 as amended.

(b) Going concern basis

In August 2017, the ultimate parent company, Anheuser-Busch Inbev ("AB InBev"), issued a press release announcing a non-binding agreement with Anadolu Efes, the leading brewer in Turkey, regarding a 50:50 merger of AB InBev's and Anadolu Efes' existing Russia and Ukraine businesses. This announcement followed AB InBev's acquisition of a 24% stake in Anadolu Efes as part of the AB InBev's combination with SABMiller, which was completed in October 2016. The merge transaction remained conditional on the completion of satisfactory due diligence and was subject to regulatory approvals in Russia, Ukraine and other authorities. The combination of the companies' operations in Russia and Ukraine would strengthen the competitive position of both AB InBev's and Anadolu Efes' brands in these markets, with the potential for further growth. The combined business' ambitions would be to lead the Russian and Ukrainian markets, with a diverse portfolio of brands and a broader range of beers for consumers. During 2018, the merge transaction was approved by the regulatory authorities and the relevant Framework agreement was concluded and signed by AB InBev Group and Anadolu Efes. As a part of the merger process between AB InBev Group and Anadolu Efes in Russia and Ukraine, the Company disposed of its ownership interests in its operating subsidiaries in Russia and Ukraine.

As a result, of the post year-end disposal, the directors evaluated whether the going concern assumption was still appropriate for the Group in preparing these consolidated financial statements. In making this judgement, the management has considered whether in accordance with IAS 1 'Presentation of financial statement' and IAS 10 'Events after the Reporting Period' the going concern assumption is still applicable for the preparation of these consolidated financial statements, and evaluated the following factors:

- The Group management has indicated its intention to continue to explore investment opportunities for acquiring or transferring new operating subsidiaries to the Group to allow it to continue its operations as a going concern;
- The consideration for the disposal of the operating subsidiaries was fully paid in cash, thus increasing the liquidity of the Group;
- Following the disposal of its operating subsidiaries, the Group is therefore financially able to invest in new acquisitions;
- In addition, the Group received confirmation of financial support from its ultimate parent company that will enable it to continue in operation for at least 12 months from the date of the consolidated financial statements.

After considering all the factors above, related uncertainties, management's intentions and the Shareholder Group support confirmation, the management has a reasonable expectation that the Group will continue operations and for this reason believes it is appropriate to continue to adopt the going concern basis in preparing the consolidated financial statements.

The Group analysed the criteria under IFRS 5 'Non-current Assets Held for Sale and Discontinued Operations', for classifying the assets and liabilities of the Russian and Ukrainian businesses as a disposal group and has considered the following factors as of 31 December 2017:

- The agreement was non-binding and subject to certain conditions which included receipt of the necessary regulatory approvals, satisfactory completion of the due diligence process and agreement of the transaction price;
- The agreement did not outline specific details of the legal structure of the merger. Therefore, at the reporting date, the management had no intention to dispose or valid expectation that its operating subsidiaries would had been disposed;
- The approvals from the relevant antimonopoly authorities were outstanding;

- The management assessed the regulatory process in the different jurisdictions and the likelihood of such approvals to be denied or delayed, and based on its experience have concluded that there are reasonable concerns as of the reporting date;
- The Group shareholder concluded to the price and approved the sales deal structure only in the period post year end;
- The Group committed to the sale of the operating subsidiaries only subsequent to the year-end.

Based on the above analysis, the Group concluded that the IFRS 5 criteria were not met as of 31 December 2017 and, accordingly, the Group did not classify the disposal group as Held for Sale.

(c) Basis of measurement

The consolidated financial statements are prepared on the historical cost basis.

(d) Functional and presentation currency

The Company's functional currency is the Euro. Items included in the Group's financial statements are measured using the currency of the primary economic environment in which each entity operates. The functional currencies of the Russian and Ukrainian subsidiaries are the Russian Rouble and the Ukrainian Hryvnia, respectively. Management has selected to use the Euro as the presentation currency for the consolidated financial statements. All financial information is presented in thousands of Euro unless stated otherwise and has been rounded to the nearest thousand.

(e) Use of estimates and judgements

The preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from those estimates.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2017.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Company in these condensed consolidated interim financial statements are the same as those applied by the Company in its consolidated financial statements as at and for the year ended 31 December 2017.

4. OPERATING SEGMENTS

(i) Information about reportable segments

For the six-month period ended 30 June 2018

'000 Euro	**Russia**	**Ukraine**	**Total**
External and segment revenue	72,636	22,814	95,450
Inter-segment revenue	396	-	396
Total Revenue	**73,032**	**22,814**	**95,847**

For the six-month period ended 30 June 2017

'000 Euro	**Russia**	**Ukraine**	**Total**
External and segment revenue	215,863	72,181	288,044
Inter-segment revenue	-	-	-
Total Revenue	**215,863**	**72,181**	**288,044**

As at 30 June 2018

'000 Euro	**Russia**	**Ukraine**	**Total**
Assets			
Reportable segment assets	859,806	-	859,806
Inter-segment loans issued	-	-	-
Total	**859,806**	**-**	**859,806**
Liabilities			
Reportable segment liabilities	60,520	-	60,520
Inter-segment borrowings	-	-	-
Total	**60,520**	**-**	**60,520**

As at 31 December 2017

'000 Euro	**Russia**	**Ukraine**	**Total**
Assets			
Reportable segment assets	429,533	81,514	511,046
Inter-segment assets	288	239	527
Total	**429,821**	**81,753**	**511,573**
Liabilities			
Reportable segment liabilities	425,423	89,527	514,950
Inter-segment borrowings	239	288	527
Total	**425,662**	**89,815**	**515,477**

(ii) Information about reportable segments

The major change in segment assets the result of selling of direct and indirect ownership interests in operating subsidiaries in Russia (JSC SUN InBev Russia) and Ukraine (PJSC SUN InBev Ukraine)

Income tax expense

Income taxes are based on taxable income and the varying tax rates applicable in Russia, Ukraine, the Netherlands and Cyprus. Certain costs and expenses, including some types of employees' compensation, benefits, and interest, which are included as expenses in the condensed consolidated statement of comprehensive income are not deductible when determining taxable income.

The statutory income tax rate applicable to the Russian companies is 20% (six-month period ended 30 June 2017: 20%). The statutory income tax rate applicable to the Ukrainian companies is 18% (six-month period ended 30 June 2017: 18%). The statutory income tax rate applicable to the Cyprus companies is 12.5% (six-months ended 30 June 2017: 12.5%)

For the six-month period ended 30 June

'000 Euro	2018	2017
Current tax	(506)	(1,018)
Deferred income tax	5,623	2,627
	5,117	**1,609**

5. Property, plant and equipment

Acquisitions and disposals

During the six-month period ended 30 June 2018 the Company did not acquire assets (six-month period ended 30 June 2016: 18,192 thousand Euro).

Capital commitments

As at 30 June 2018 the Company had not contracts to purchase property, plant and equipment (31 December 2017: 6,548 thousand Euro); delivery is expected during one-year period.

6. Intangible assets

For the purpose of impairment testing, goodwill is allocated to the Group's operating segments which represent the lowest level within the Group at which the goodwill is monitored for internal management purposes, which is not higher than the Group's operating segments. The aggregate carrying amounts of goodwill allocated to each CGU and the related impairment losses recognised are as follows:

'000 Euro	Goodwill 30 June 2018	Impairment 30 June 2018	Goodwill 2017	Impairment 2017
Russian operating segment	-	-	46,326	-
Ukrainian operating segment	-	-	-	-
	-	**-**	**46,326**	**-**

7. Inventories

During the six-month period ended 30 June 2018 an impairment loss of 8 thousand Euro has been recognized (six-month period ended 30 June 2017: 3 thousand Euro in Russia and 5 thousand Euro in Ukraine). The impairment is included in cost of sales and selling, marketing and distribution expenses in the condensed consolidated interim statement of comprehensive income.

8. Share Capital and Premium

The authorized share capital of the Group is comprised of 125.278.614 Class A shares (with no right to vote) and 30.000.000 Class B shares (with right to vote) with nominal par value of one 0,01 GBP each. The issued share capital is comprised of 88.832.710 Class A shares and 27.796.220 Class B shares with a nominal value of one 0,01 GBP. All issued shares are fully paid.

Share premium is the difference between the fair value of the consideration receivable for the issue of shares and the nominal value of shares. Share premium account can only be resorted to limited purposes, which do not include the distribution of dividends and is otherwise subject to the provisions of the Cyprus Companies Law on reduction of share capital.

9. Loans and borrowings

'000 EUR	Currency	Nominal interest rate	Year of maturity	30 June 2018 Face value	30 June 2018 Carrying amount	31 December 2017 Face value	31 December 2017 Carrying amount
Non-current loan from an entity under common control	USD	4,945%	2018	-	-	-	-
Bank overdraft	EUR	1,68% - 7%	on demand	6	6	7,655	7,655
Current loans from banks	UAH	12% - 14.9%	2018	-	-	20,662	20,662
Current loans from an entity under common control	RUB	Mosprime + 2%	2018*	-	-	196,031	196,031
Current loans from an entity under common control	USD	4,945%	2018	60,045	60,045	58,417	58,417
Current loans from an entity under common control	EUR	8.2%	2018	-	-	-	-
Current interest payable	N/A	N/A	N/A	132	132	8,413	8,413
Total interest-bearing liabilities				**60,183**	**60,183**	**290,966**	**290,966**

During the six-month period ended 30 June 2018 there were no new issuances of loans and borrowings.

10. Taxation contingencies

(a) Taxation contingencies in the Russian Federation

The taxation system in the Russian Federation is relatively new and is characterised by frequent changes in legislation, official pronouncements and court decisions, which are often unclear, contradictory and subject to varying interpretation by different tax authorities. Taxes are subject to review and investigation by a number of authorities, which have the authority to impose severe fines, penalties and interest charges. A tax year remains open for review by the tax authorities during the three subsequent calendar years; however, under certain circumstances a tax year may remain open longer. Recent events within the Russian Federation suggest that the tax authorities are taking a more assertive position in their interpretation and enforcement of tax legislation.

These circumstances may create tax risks in the Russian Federation that are substantially more significant than in other countries. Management believes that it has provided adequately for tax liabilities based on its interpretations of applicable Russian tax legislation, official pronouncements and court decisions.

(b) Taxation contingencies in the Russian Federation

However, the interpretations of the relevant authorities could differ and the effect on these consolidated financial statements, if the authorities were successful in enforcing their interpretations, could be significant.

(c) Taxation contingencies in Ukraine

The Company performs a significant part of its operations in Ukraine and therefore within the jurisdiction of the Ukrainian tax authorities. The Ukrainian tax system can be characterized by numerous taxes and frequently changing legislation which may be applied retroactively, open to wide interpretation and in some cases are conflicting. Instances of inconsistent opinions between local, regional, and national tax authorities and between the Ministry of Finance and other state authorities are not unusual. Tax declarations are subject to review and investigation by a number of authorities that are enacted by law to impose severe fines, penalties and interest charges. A tax year remains open for review by the tax authorities during the three subsequent calendar years, however under certain circumstances a tax year may remain open longer.
These facts create tax risks substantially more significant than typically found in countries with more developed systems. Management believes that it has adequately provided for tax liabilities based on its interpretation of tax legislation, official pronouncements and court decisions. However, the interpretations of the relevant authorities could differ and the effect on these consolidated financial statements, if the authorities were successful in enforcing their interpretations, could be significant.

11. Related party transactions

(a) Management remuneration

Key management received the following remuneration during the year, which is included in personnel costs:

For the six-month period ended 30 June **'000 Euro**	**2018**	**2017**
Salaries and bonuses	626	959
Contributions to State pension fund	79	126
Other service benefits provided	24	82
	729	**1,167**

(b) Other transactions

The outstanding balances with related parties were as follows:

'000 Euro	**30 June 2018**	**31 December 2017**
Trade receivable from entities under common control	20	5,078
Trade payables to the entities under common control	-	(42,251)
Demand Deposits		62,290
Loan granted to an entity under common control	859,496	-
Current loans from entities under common control	(60,045)	(254,638)
Interest payable to the entities under common control	(132)	(8,011)
Non-current loans from entities under common control	-	-
	799,339	**(237,532)**

12. Events after the balance sheet date

There were no material post balance sheet events, which have a bearing on the understanding of the consolidated financial statements.